

RESERVES STATEMENT- as at 31/03/2021				
			Balance at Bank 31/3/2021	£63,231
1	General Reserve	Expected to be 3-12 months worth of precept, smaller authorities at the higher end. ¹ Queen Camel precept is £17,819 (= £1485 per month) This reserve amount represents 7 month of precept.		£10,545
2	Earmarked Reserves for 2021-2022			£52,686
2.1	Locum salary	Bill from locum clerk relating to previous year	£700	£1,378
	HMRC underpayment	HMRC National insurance owing from previous year	£399	
	SALC membership	Unpaid membership bill from September 2020	£279	
	earmarked to pay liabilities			
2.2	Multi Use Games Area grant	Purpose cannot be changed under terms of grant. Awaiting land acquisition. Spend will be allocated when new development plan for play area is drawn up.	earmarked for MUGA	£10,945
2.3	Receipts from Solar Farm - Community Benefit Fund. (10 years at £6658) ²	2015-2021 (7 years payments received so far)	£46,606	£37,806
		less 2017-2018 grant given for Playing Field roller	£3,800	
		less 2018-2019 grant given for church roof	£5,000	
		Earmarked for Community Benefit Panel ³		
2.4	Youth Shelter (Lye family donation)	Ring fenced donation - not spent yet due to Covid	£500	£2,557
	Funds for youth activities	Ring fenced from Youth Council - not spent due to covid	£857	
	Playing field	ring fenced	£1,200	
	Earmarked for playing field and youth			

¹ Page 17 of The Good Councillors guide to finance and transparency 2018

² Other grants were given out, but were funded from Precept

³ The Community Benefit Panel is presently being recruited and will agree all further grants from this fund
An application has been completed for £2895 to purchase two new Noticeboards