

Queen Camel Parish Council Explanation of variances 2020-2021

Annual Return - Section 2: Statement of Accounts

This is prepared based on information in "Governance and Accountability for Local Councils: a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2020	31/03/2021	Variance	Variance	Explanation Required?	Notes
		£	£	£	%		
1	Balances brought fwd	45629	53242				BALANCE B/F AGREES
2	Annual precept	17300	17819	519	3%	No	
3	Total other receipts	20900	6658	14242	68%	Yes	In 2018/2019 a payment from Solar Farm was not received until after year end. That meant that there were two solar farm payments received in 2019/2020. In 2020/2021 a single solar farm payment was received as should be the case.
4	Staff Costs	6373	4096	2277	36%	Yes	There was a change of parish clerk and some of the locum clerk salary had not been paid by year end. Additionally £400 was still owing to HMRC for national insurance at year end.
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	24215	10390	13825	57%	Yes	Due to Covid halting activities some grants normally made were not required. The money saved will be earmarked for grants in future years.
7	Balances carried forward	53241	63231	9990	19%	No	
8	Total Cash and Short Term Investments	53241	63231	9990	19%	No	
9	Total Fixed Assets and Long Term Investments	8641	8641	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

Variations of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)